



News Release

Ashland announces new composites distribution agreement for France with VELOX

BARCELONA, Spain, June 21 2018 – Ashland today announced it has appointed VELOX as its new main composites distributor for France. The new distribution agreement, which is effective July 1, 2018, includes all Ashland unsaturated polyester resin, gel coat, low-profile additives products and epoxy vinyl ester resins, including Derakane™. All activities previously managed by Quimidroga, will transfer to VELOX France SAS per July 1, 2018.

“We are excited to have VELOX representing us in the French market,” said Alessandro Lago, sales director, Composites, EMEA. “The VELOX team has considerable commercial experience in the composites business and the right technical expertise to support Ashland’s growth in the French market.”

“We are delighted that Ashland have selected VELOX as their main representative for composite products in France and trust in our expertise. We look forward to a very successful cooperation”, commented François Minec, General Manager at VELOX.

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. At Ashland, we are approximately 6,500 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

About VELOX GmbH

VELOX GmbH is a leading pan-European distributor of raw material specialities and solution provider for the plastics, composites, rubber, paints and coatings industries.

Founded in 1993 by Bernard Goursaud and N. Max Schlenzig, VELOX is headquartered in Hamburg, Germany. The company has 21 offices throughout Europe and employs over 230 experienced employees to support its customers across Europe and beyond.

www.velox.com

FOR FURTHER INFORMATION:

Ashland Media Relations:

Michaela Neilson

+41 52 560 55 25

mneilson@ashland.com

VELOX GmbH

Hasmik Matinyan

PR & Communications Manager

+49 40 369 688 946

matinyan@velox.com